

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF THE
BOARDS OF DIRECTORS OF THE
INDEPENDENCE COMMERCIAL METROPOLITAN DISTRICT AND
INDEPENDENCE METROPOLITAN DISTRICT NOS. 5-6
HELD
December 8, 2025**

A Regular Meeting of the Boards of Directors of the Independence Commercial Metropolitan District and Independence Metropolitan District Nos. 5-6 (“the Boards”) was held virtually on December 8, 2025, at 1:00 p.m. The meeting was open to the public.

ATTENDANCE:

In attendance were Directors:

Timothy Craft, President
Jim Yates, Secretary/Treasurer
Margaret Brown, Assistant Secretary

Also, in attendance were:

AJ Beckman and Ryan Stevens, Public Alliance LLC
Matthew Ruhland, Esq. and Dakota Spence-Zurek, Cockrel Ela
Glesne Greher & Ruhland
Eric Weaver, Marchetti & Weaver, LLC
Kevin Haughn, Member of the Public

CALL TO ORDER:

Mr. Beckman noted that a quorum of the Boards was present, and the meeting was called to order at 1:00 p.m.

**CONFLICTS &
DISCLOSURE
STATEMENTS:**

Mr. Beckman stated that disclosures of potential conflicts of interest were filed with the Secretary of State prior to this meeting and no new conflicts of interest were disclosed at the meeting.

APPROVAL OF AGENDA:

The Boards reviewed the proposed agenda, upon motion duly made by Director Yates, seconded by Director Brown, and upon vote unanimously carried the Boards approved the agenda, and excused the absence of Director Gallo.

PUBLIC COMMENT

There was no public comment.

RECORD OF PROCEEDINGS

CONSENT AGENDA:

Following review and discussion, the Boards moved to approve the Consent Agenda consisting of the following items, as presented:

1. Approval of Minutes from the Meetings held November 26, 2024 (Nos. 5–6; Commercial), December 5, 2024 (Nos. 5–6; Commercial), December 9, 2024 (Nos. 5–6; Commercial), and December 16, 2024 (Nos. 5–6)
2. Ratification of Engagement Letters with Marchetti & Weaver, LLC for accounting services
3. Approval of 2026 Independent Contractor Agreement with Public Alliance LLC for District Management Services
4. Approval of Engagement Letter with Cockrel Ela Glesne Greher & Ruhland

Upon a motion duly made by Director Yates, seconded by Director Brown, and upon vote unanimously carried, the Boards approved the Consent Agenda.

FINANCIAL MATTERS:

Payment of Claims: The Boards reviewed claims payable through November 30, 2025 and upon motion duly made by Director Yates, seconded by Director Brown, and upon vote unanimously carried, the Boards ratified approval of the payment of the claims as follows:

- Commercial District claims for the period July 1, 2025 through November 30, 2025, in the amount of \$2,460.99
- Metropolitan District No. 5 claims for the period July 1, 2025 through November 30, 2025, in the amount of \$164,050.50
- Metropolitan District No. 6 claims for the period July 1, 2025 through November 30, 2025, in the amount of \$4,000.58

Financial Statements: The Boards reviewed the unaudited financial statements for the period ending September 30, 2025. Upon motion duly made by Director Yates, seconded by Director Brown, and upon vote unanimously carried, the Boards accepted the unaudited financial statements.

2025 Budget Amendment: The Boards conducted a public hearing to consider an amendment to the 2025 budgets and the adoption of a Resolution to Amend the 2025 Budget and Appropriate Expenditures. The public hearing was opened at 1:14 p.m. No public comments were received. The public hearing was closed at 1:15 p.m. Upon motion duly made by Director Yates, seconded by Director Brown, and upon vote unanimously carried, the

RECORD OF PROCEEDINGS

Boards approved the amendment to the 2025 budgets and adopted the Resolution to Amend the 2025 Budget and Appropriate Expenditures.

2026 Budget: The Boards conducted a public hearing on the proposed 2026 budgets and the adoption of Resolutions to Adopt the 2026 Budgets, Appropriate Sums of Money, and to Set Mill Levies. The public hearing was opened at 1:16 p.m. No public comments were received. The public hearing was closed at 1:16 p.m. Upon motion duly made by Director Yates, seconded by Director Brown, and upon vote unanimously carried, the Boards approved the 2026 budgets and adopted the Resolutions to Adopt the 2026 Budgets, Appropriate Sums of Money, and to Set Mill Levies.

LEGAL MATTERS:

2026 Annual Administrative Resolutions: The Board discussed the business to be conducted in 2026, the location for meetings, and considered the regular and annual meeting dates for 2026. The Board directed that the Annual Administrative Resolutions be amended to provide that Directors will not receive compensation. The Board set the 2026 regular and annual meeting date for November 18, 2026 at 2:00 p.m., and noted that a special meeting will be required in January 2026. Upon motion duly made by Director Yates, seconded by Director Brown, and upon vote unanimously carried, the Board approved the 2025 Annual Administrative Resolutions, as amended.

OTHER BUSINESS:

There was no other business to discuss.


NEXT MEETING:

The next regular meetings are scheduled for November 18, 2026.

ADJOURNMENT:

There being no further business to come before the Board, upon motion duly made by Director Yates, seconded by Director Brown, and upon vote unanimously carried, the meeting was adjourned at 1:28 p.m.

Respectfully Submitted:

Signed by:


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Secretary for the Meeting