

**BUDGET RESOLUTION
(2025)**

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF ELBERT)

At the special meeting of the Board of Directors of Independence Metropolitan District No. 1 City of Elizabeth, County of Elbert, Colorado, held 5:00 p.m., Monday, November 25, 2024, via zoom: <https://us06web.zoom.us/j/5988306396?omn=88469367557>; Meeting ID: 598 830 6396; Telephone: 1 719 359 4580, there were present:

- Tim Craft
- Jim Yates
- Brittney Dillman
- Nate Treusch
- Caleb Scott

Also present was Dianne Miller of Miller Law pllc (“District Counsel”), and Kurt C. Schlegel of Special District Solutions, Inc.

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Yates introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE INDEPENDENCE METROPOLITAN DISTRICT NO. 1, CITY OF ELIZABETH, COUNTY OF ELBERT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors (the “Board”) of the Independence Metropolitan District No. 1 (the “District”) has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2025; and

WHEREAS, the proposed 2025 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 10, 2024 said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 5:00 p.m., Monday, November 25, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INDEPENDENCE METROPOLITAN DISTRICT NO. 1, ELBERT, COLORADO, AS FOLLOWS:

Section 1. Summary of 2025 Revenues and 2025 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2025, as more specifically set forth in the budget attached hereto, are accepted, and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025.

Section 3. 2025 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$54,552, and that the 2024 valuation for assessment, as certified by the Elbert County Assessor, is \$12,931,910. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 4.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 4. 2025 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$755,346 and that the 2024 valuation for assessment, as certified by the Elbert County Assessor, is \$12,931,910. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 55.055 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant, or manager for the District is hereby authorized and directed to certify to the Elbert County Board of County Commissioners, no later than December 15, 2024, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

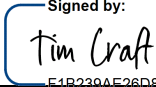
Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

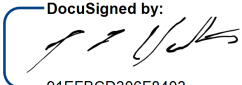
The foregoing Resolution was seconded by Director Dillman

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 25, 2024.

INDEPENDENCE METROPOLITAN DISTRICT NO. 1

By:  Signed by:
F1B238AE26D84A0...

Tim Craft, President


ATTEST:  DocuSigned by:
91EFBCD306F8403...

Jim Yates, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF ELBERT
INDEPENDENCE METROPOLITAN DISTRICT NO. 1

I, Jim Yates, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Independence Metropolitan District No. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held 5:00 p.m., Monday, November 25, 2024, via zoom: <https://us06web.zoom.us/j/5988306396?omn=88469367557>; Meeting ID: 598 830 6396; Telephone: 1 719 359 4580 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2025; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 25, 2024

DocuSigned by:

01EFBCD306F8403...

Jim Yates, Secretary/Treasurer

EXHIBIT A
BUDGET DOCUMENT & BUDGET MESSAGE
INDEPENDENCE METROPOLITAN DISTRICT NO. 1
2025 BUDGET

**INDEPENDENCE METROPOLITAN DISTRICT NO. 1
2025 BUDGET**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, the District (the “District”) is authorized to finance certain streets, street lighting, traffic and safety controls, sewer improvements, landscaping, and park and recreation improvements.

Revenue

Property Taxes

The primary source of funds for 2025 is property taxes. The District anticipates imposing a mill levy of 4.000 mills for the budget year 2025 for operations and maintenance expenses, which will yield \$51,728 in property tax revenue.

The District anticipates imposing a mill levy of 55.055 mills for the budget year 2025 for debt service expenses, which will yield \$711,966 in property tax revenue.

Expenditures

Administrative Expenses

Administrative expenses have been primarily for legal services, insurance, management, and accounting costs.

Funds Available

The District’s budget exists from property taxes and specific ownership taxes to cover the District’s operations, including its administrative functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting

**ADOPTED 2025 BUDGET
GENERAL FUND**

	2023 ACTUAL	2024 BUDGET	ADOPTED 2025 BUDGET
REVENUES			
301 - Property Taxes	\$ 57,925	\$ 61,134	\$ 51,728
302 - Specific Ownership Tax	8,955	3,668	3,104
312 - Interest Income	8	0	0
315 - Miscellaneous Income	0	0	0
320 - Developer Advances	63,000	0	0
325 - Transfer from Independence #3	0	0	0
TOTAL REVENUES	\$ 129,888	\$ 64,802	\$ 54,832
 EXPENDITURES			
<u>Operations:</u>			
505 - Audit	\$ 8,256	\$ 8,500	\$ 10,000
506.4 - Bank Charges	1,895	1,500	1,000
508 - Consulting	0	0	0
508.4 - Cost Certification	0	0	0
509 - Dues and Subscriptions	1,185	1,500	1,500
513 - Elections	3,309	0	2,000
515 - Engineering	13,007	2,000	0
530 - Information Technology	0	0	0
535 - Insurance	2,821	3,000	3,000
540 - Legal	84,663	12,000	6,000
543 - Management, Admin, and Accounting	15,478	12,000	8,000
544 - Meeting Expenses	0	0	0
545 - Miscellaneous	0	0	0
569 - Postage	0	0	0
571 - Repayment to Developer	0	0	0
572 - Developer Advances Interest	0	0	0
582 - Treasurer's Fees	1,736	1,834	1,552
587 - Website	0	0	1,500
598 - Emergency Reserves		10,000	10,000
Contingency	0	10,000	10,000
TOTAL EXPENDITURES	\$ 132,350	\$ 62,334	\$ 54,552
 Excess (deficit) of Revenues Over Expenditures	 (2,462)	 2,468	 280
 NET CHANGE IN FUND BALANCE	 \$ (2,462)	 \$ 2,468	 \$ 280
 FUND BALANCE - BEGINNING OF YEAR	 \$ 8,726	 \$ 8,140	 \$ 63,909
FUND BALANCE - END OF YEAR	\$ 6,264	\$ 10,608	\$ 64,189

2024 Preliminary Assessed Valuation: \$12,931,910

Mill Levy: 4.000

Estimated Property Tax Revenue: \$51,728

**INDEPENDENCE METROPOLITAN DISTRICT #1
ADOPTED 2025 BUDGET
DEBT SERVICE FUND**

	2023 ACTUAL	2024 BUDGET	ADOPTED 2025 BUDGET
REVENUES			
301 - Property Taxes	\$ 318,907	\$ 681,318	\$ 711,966
302 - Specific Ownership Tax	49,301	40,879	43,180
Capital User Fees	0	0	0
System Development Fee	135,465	0	0
312 - Interest Income	80	50	200
TOTAL REVENUES	\$ 503,753	\$ 722,247	\$ 755,346
EXPENDITURES			
<u>General</u>			
582 - Treasurer's Fees	\$ 9,558	\$ 20,440	\$ 21,359
<u>Debt Service</u>			
Debt Service Payment to District #3	494,189	703,042	\$ 733,987
TOTAL EXPENDITURES	\$ 503,747	\$ 723,482	\$ 755,346
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ -	\$ (1,235)	\$ -
NET CHANGE IN FUND BALANCE	\$ 6	\$ (1,235)	\$ -
FUND BALANCE - BEGINNING OF YEAR	\$ 1	\$ 1,237	\$ -
FUND BALANCE - END OF YEAR	\$ 7	\$ 2	\$ -

2024 Preliminary Assessed Valuation: \$12,931,910

Mill Levy: 55.055

Estimated Property Tax Revenue: \$711,966

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ELBERT COUNTY, Colorado.

On behalf of the INDEPENDENCE METROPOLITAN DISTRICT NO. 1,

(taxing entity)^A

the BOARD OF DIRECTORS

(governing body)^B

of the INDEPENDENCE METROPOLITAN DISTRICT NO. 1

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 12,931,910 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 12,931,910 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2024 for budget/fiscal year 2025
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	10.000 mills	\$ 129,319
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 6.000 > mills	\$ < 77,591 >
SUBTOTAL FOR GENERAL OPERATING:	4.000 mills	\$ 51,728
3. General Obligation Bonds and Interest ^J	55.055 mills	\$ 711,966
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	59.055 mills	\$ 763,694

Contact person: (print) KURT C. SCHLEGEL Daytime phone: (303) 662-1999 X-1

Signed:  Title: DISTRICT MANAGER

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: Limited Tax General Obligation Bonds (Independence Metropolitan District No. 3)

Series: 2019A

Date of Issue: March 14, 2019

Coupon Rate: 6.250%

Maturity Date: December 1, 2049

Levy: 55.055

Revenue: \$681,318

2. Purpose of Issue: Subordinate Limited Tax General Obligation Bonds (Independence Metropolitan District No. 3)

Series: 2019B

Date of Issue: March 14, 2019

Coupon Rate: 9.00%

Maturity Date: December 15, 2049

Levy: 0.000

Revenue: \$0

CONTRACTS^K:

3. Purpose of Contract: _____

Title: _____

Date: _____

Principal Amount: _____

Maturity Date: _____

Levy: _____

Revenue: _____

4. Purpose of Contract: _____

Title: _____

Date: _____

Principal Amount: _____

Maturity Date: _____

Levy: _____

Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDSError! Bookmark not defined.:

1.	Purpose of Issue:	Subordinate Limited Tax General Obligation Bonds (Independence Metropolitan District No. 3)
	Series:	2021B
	Date of Issue:	November 23, 2021
	Coupon Rate:	9.000%
	Maturity Date:	December 15, 2049
	Levy:	55.055
	Revenue:	\$0

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

New Tax Entity? YES NO

Elbert County

COUNTY ASSESSOR

Date 11/25/2024

NAME OF TAX ENTITY: INDEPENDENCE METRO DIST 1

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ <u>12,375,217</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ <u>12,931,910</u>
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ <u>0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ <u>12,931,910</u>
5.	NEW CONSTRUCTION: *	5.	\$ <u>1,595,112</u>
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ <u>0</u>
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ <u>0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ <u>0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓞ	9.	\$ <u>0</u>
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ <u>\$0.00</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ <u>\$0.00</u>

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
 * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
 Ⓞ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Elbert County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: †	1.	\$ <u>190,406,389</u>
ADDITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ <u>23,807,600</u>
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ <u>0</u>
4.	INCREASED MINING PRODUCTION: §	4.	\$ <u>0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ <u>0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ <u>0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$ <u>0</u>

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ <u>0</u>
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ <u>0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ <u>0</u>

† This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY **\$190,406,389**

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** **\$0**
 *** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

PUBLISHER'S AFFIDAVIT

STATE OF COLORADO)
) ss.
COUNTY OF ELBERT)


I, Nikki Lister, do solemnly affirm that I am the Publisher of RANGLAND NEWS; that the same is a weekly newspaper published at Simla, County of Elbert, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Elbert for a period of at least 52 consecutive weeks next prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Calhan, Colorado as second class mail matter and that said newspaper is a newspaper within the meaning of the Act of the General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notices and Advertisements," with other Acts relating to the printing and publishing of legal notices and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper, once each week for ONE successive weeks; that the first publication of said notice was in the Issue of said newspaper dated;

November 14, 2024

and the last publication of said notice was in the issue of said newspaper dated;

November 14, 2024

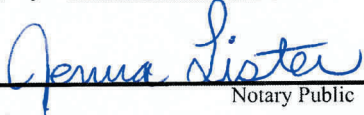
and that copies of each number of said paper in which said notice and/or list was published were delivered by carriers or transmitted by mail to each of the subscribers of said newspaper, Ranchland News, according to the accustomed mode of business in this office.



Publisher

The above certificate of publication was subscribed and affirmed to before me, a Notary Public, to be the identical person described in the above certificate, on the

14 day of November, 2024


Notary Public

February 20, 2028

(My Notary Public Commission Expiration Date)

NOTICE AS TO PROPOSED 2025 BUDGET

AND AMENDMENT OF 2024 BUDGET
INDEPENDENCE METROPOLITAN DISTRICT NO. 1

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the District for the ensuing year of 2025. The necessity may also arise for the amendment of the 2024 budget of the District. Copies of the proposed 2025 budget and 2024 amended budget (if appropriate) are on file in the office of the District's Accountant, Special District Solutions, Inc., 2370 Antelope Ridge Trail, Parker, CO 80138, where same are available for public inspection. Such proposed 2025 budget and 2024 amended budget will be considered at a special meeting to be held on Monday - November 25, 2024 at 5:00 p.m. virtually via Zoom at <https://us06web.zoom.us/j/5988306396?omn=88469367557> or via telephone at 720-707-2699, then enter 598 830 6396# (Meeting ID: 5988306396). Any interested elector within the District may, at any time prior to the final adoption of the 2025 budget or the 2024 amended budget, inspect the 2025 budget and the 2024 amended budget and file or register any objections thereto.

INDEPENDENCE METROPOLITAN DISTRICT NO. 1
ELBERT COUNTY, COLORADO

By /s/ Kurt C. Schlegel
District Manager
Published November 14, 2024
In Ranchland News
Legal No. 350

JENNIFER LISTER
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20244007249
MY COMMISSION EXPIRES FEBRUARY 20, 2028